

OFFICE OF THE COMMISSIONER OF COMMERCIAL TAXES

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No. CCT/12-19/2015-16/H379 Dated: 7th December, 2016

Read:- Trade Circular No. 1 of 2016-17 dated 30/11/2016 published in Official gazette, Series III No. 35 dated 01/12/2016.

TRADE CIRCULAR – 2 OF 2016-17

Sub: - Clarification regarding Appeal for encouraging cashless transactions

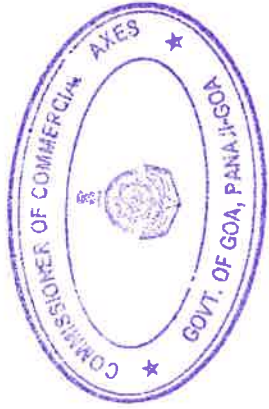
Whereas vide above referred Trade Circular No. 1 of 2016-17, an Appeal was made to the manufacturers, retailers, wholesalers, dealers and other members of the trade, to encourage cashless transactions by making use of other available modes of payments / cash transfers like *Point of Sale Machines, QR code recognition and payment devices, Swipe card enabled payment systems etc.*

In this regard, upon field visits by Ward Officials and after interaction with other stake holders like Banking Institutions and upon taking into consideration the factors like need for training of Proprietors/Dealers for operating POS machines/time required for configuration of other electronic modes of payments, and the business rush due to ensuing festive season, this clarification is hereby issued as under.

- 1) It is once again reiterated that as stated in para 1 of said trade circular, the cash transactions have not been banned and said Trade Circular is only an Appeal to facilitate the business on account of the problems faced by the Dealers/Hoteliers/Proprietors as well as customers/public at large pursuant to demonetisation. It is further clarified that it is an option and not compulsion to provide for electronic mode of payment.
- 2) In view of above, the time limit of 10 days mentioned at para 4 of said Trade Circular would not apply for making available the other available modes of payments / cash transfers like Point of Sale Machines, QR code recognition and payment devices, Swipe card enabled payment systems etc.

3) The Commercial Tax Officers in-charge of each Ward shall take necessary steps to organize Ward level meetings/workshops with the assistance of local Bank Officials for sensitizing the Dealers/Hoteliers about the benefits of alternate cashless modes and for resolving other related issues for switching over to cashless modes.

4) The Commercial Tax Officers in-charge of each Ward shall submit a detailed report to the undersigned about the steps taken and the response given by the Dealers by 31/01/2017 so as to take further steps for encouraging cashless transactions.



(Dipak M. Bandekar)

Commissioner of Commercial Taxes

To,

The Director of Printing and Stationery, Government Printing Press, Panaji for favour of publication in the **Extraordinary** Official Gazette.

Copy for information to:-

1. The Additional Secretary, Finance, Finance (R&C) Department, Secretariat, Porvorim – Goa;
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3. All Assistant Commissioners of Commercial Taxes;
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